



COMMUNITY LOAN FINANCE

FOUNDED 1996

€10M COMMUNITY CLIMATE ACTION LOAN FUND

Clann Credo's €10M Community Climate Action Loan Fund helps boost Climate Action Projects

Climate change has a real impact on communities here in Ireland as well as abroad. Many community groups want to help reduce Ireland's carbon footprint, and save money by implementing cost effective energy-saving measures.

Clann Credo has a designated Community Climate Action Loan Fund of €10 million for local projects that support people taking climate action.

The type of project Clann Credo supports include investment in: renewable energy projects; SEAI Better Energy Community projects; retro-fitting existing community buildings and facilities make them more energy-efficient. This also includes communities committed to low-carbon living.

Clann Credo has already disbursed over €8.5 million in Community Loan Finance to projects involved in climate action. These loans have helped communities save energy and money in: schools; sports clubs; community centres; churches; sheltered housing and even an eco village.

Projects that we supported included: Tipperary Energy Agency; Upperchurch Energy; Ballyfermot Family Resource Centre, Dublin; Clár ICH, Mayo; Galway Traveller Movement; Drombane Energy Team; Birdhill Tidy Towns; Kilcommon Energy Team; Lorrha/Rathcabin Energy Team and Cloughjordan Eco Village.



“ We build sustainable communities and operate a community retro-fitting scheme. It's not easy to get finance, but Clann Credo have been there with us every step of the way with community loan finance and their expertise. ”

Alma Gallagher Manager, Clár ICH

Clann Credo has been working with the Sustainable Energy Authority of Ireland (SEAI), and other energy authorities. We help community groups to maximise the benefits of SEAI Better Energy Community Grants.

As well as providing community loan finance for community climate action projects, Clann Credo also provides expert knowledge of working in the community and voluntary sector.

We have regionally based staff and a dedicated person assigned to support you through the process from start to finish. Clann Credo always considers the community impact your project will have and we never ask for personal guarantees.

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- **No personal guarantees required**
- **Affordable interest rates**
- **No application form**
- **Expert advice**
- **FREE financial check by Clann Credo**
- **FREE Clann Credo Specialist workshops**
- **FREE Wheel Membership (1 year)**
- **Extra Benefits from Clann Credo partners**
-The Wheel and TrustLaw

Just call us at 01 4002100 or our regional offices (overleaf)

Bridging Loans

Many grants are released following submission of receipts for works completed and paid for. Clann Credo can provide a Bridging Loan to pay for the works done on your project, allowing you to claim the grant. The Clann Credo loan is repaid when your project receives the grant.

Term/Matching Loans

Clann Credo can provide a Term Loan for your Community Climate Action project. This may be: a Capital Equipment Loan for equipment and vehicle purchase; a Working Capital Loan for wages, services and/or materials; a Property Loan, for purchase, construction or refurbishment of property, or a Match Funding Loan to demonstrate that your organisation has sufficient funds to complete a project partially funded by a grant.

Community Climate Action Loan

	Loan Amount	Typical Annual Interest Rates	Typical Arrangement Fee
Community Climate Action Term/Matching Loan: 5 to 15 years	€30,000 to €500,000	4.95% (Variable)	None
Community Climate Action Term/Matching Loan 2-5 years	€30,000 to €500,000	6%	None
Community Climate Action Bridging Loan: up to 2 years	€10,000 to €500,000	6%	1% (Minimum fee €300)
Community Climate Action Term/Matching Loan	€10,000 to €30,000	6.75%	None

Get in touch

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