



Finance to Help Your
Community Grow



Clann Credo - Community Loan Finance

Community Childcare - Information for Covid-19 Reopening

Susan Gallagher
Regional Manager South

28 July 2020



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Zoom



- If you touch your mouse or keypad this toolbar will appear at the bottom of your screen
- Please change your screen name to include your organisation
 - Click Participants
 - Hover over your name & click 'More >'
 - Select Rename



Participants (2)

RM Roisin Mull... (Me) Unmute More >

CC Clann Credo (Host) [Microphone icon] [Video icon]

Rename [Close icon]

Enter a new screen name:

OK Cancel

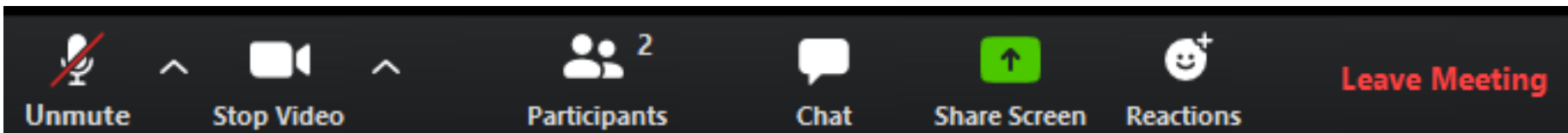
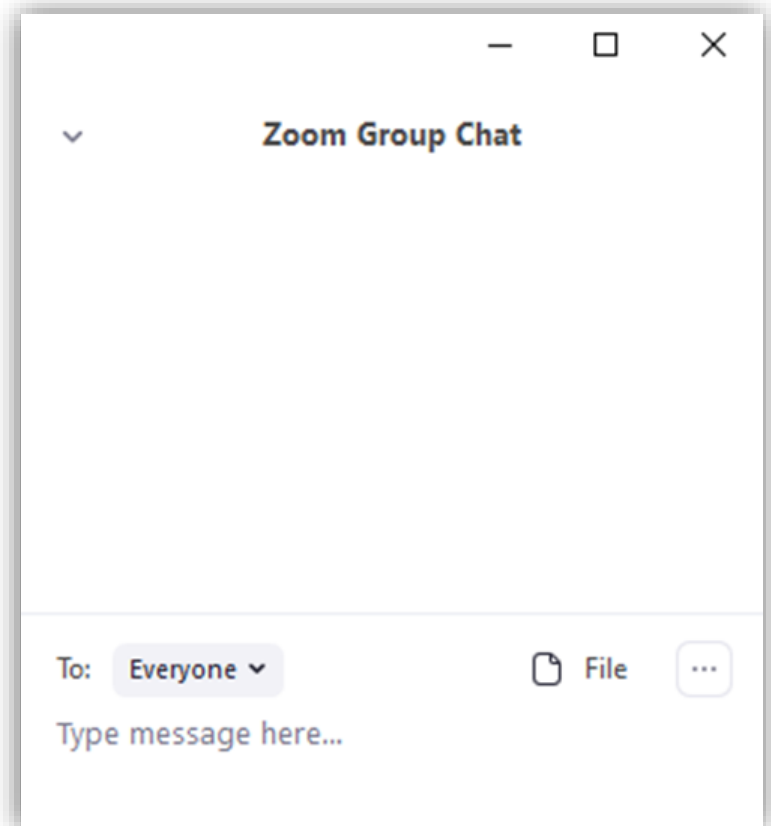
Unmute Stop Video Participants 2 Chat Share Screen Reactions Leave Meeting



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Zoom Intro.

- You can mute your audio – this helps reduce background noise
- Ask questions using the chat function during the meeting.
- Please send questions to all rather than the presenter
- There will be time for questions at the end.
- If you are experiencing issues call Roisin on 086 3098 098





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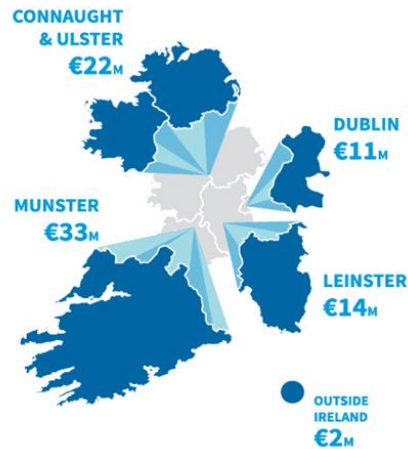
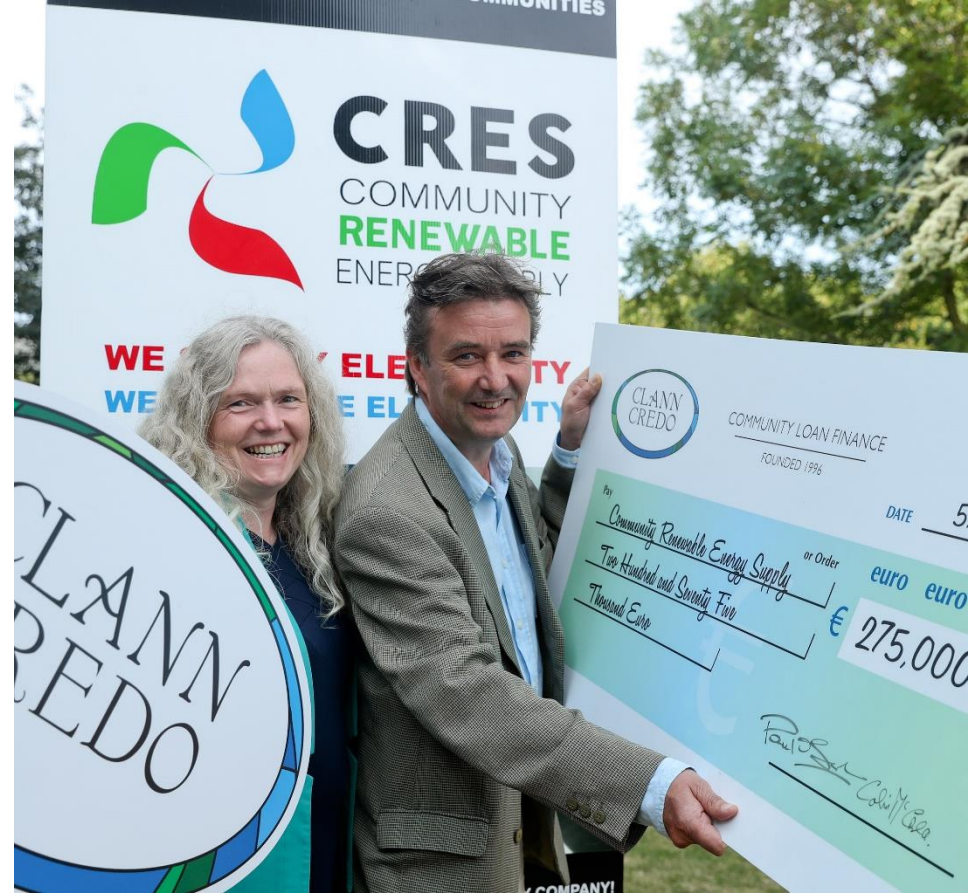
Information and Support



- Three information seminars
- 200 + signed up for the events
- Identified a need for sectoral based information sessions – community centres, childcare, sports
- Claire Neill & Fiona Donnellan on reopening Niall Mor Community Childcare.
- Questions and Answers
- Presentations will be sent out
- We are using meeting format in Zoom and the sessions are recorded if you would prefer turn off your camera

**€120M
INVESTED**

**FINANCING
COMMUNITY AMBITION**



**€120 Million
invested in over
1,000 projects**



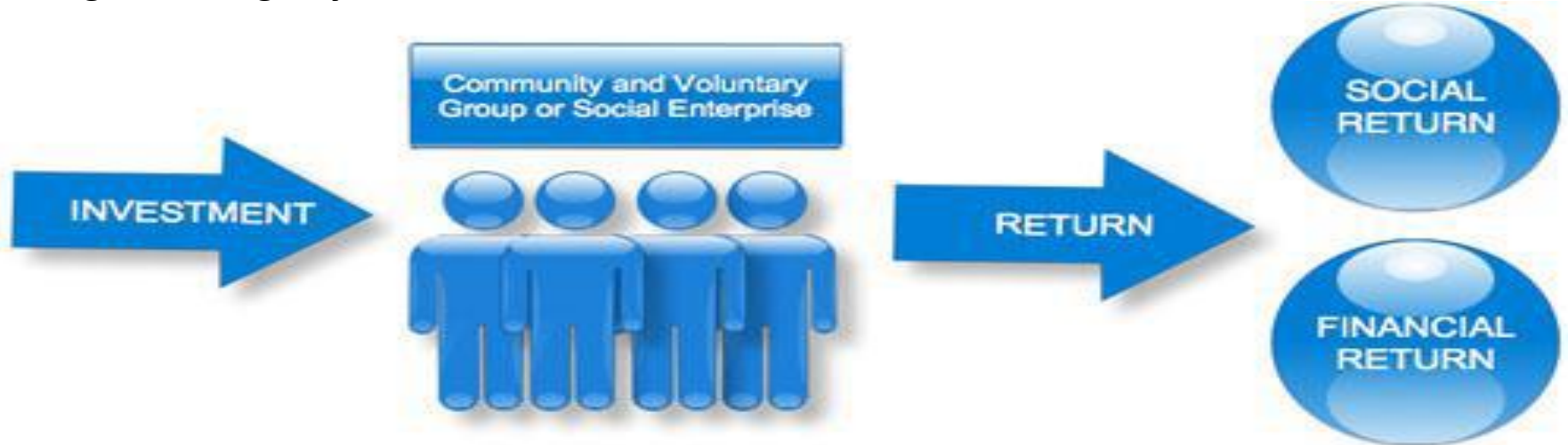


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What is Social Finance?



**Social Finance has as its prime purpose, care of people and communities” –
*Sr. Magdalen Fogarty, Founder Clann Credo***



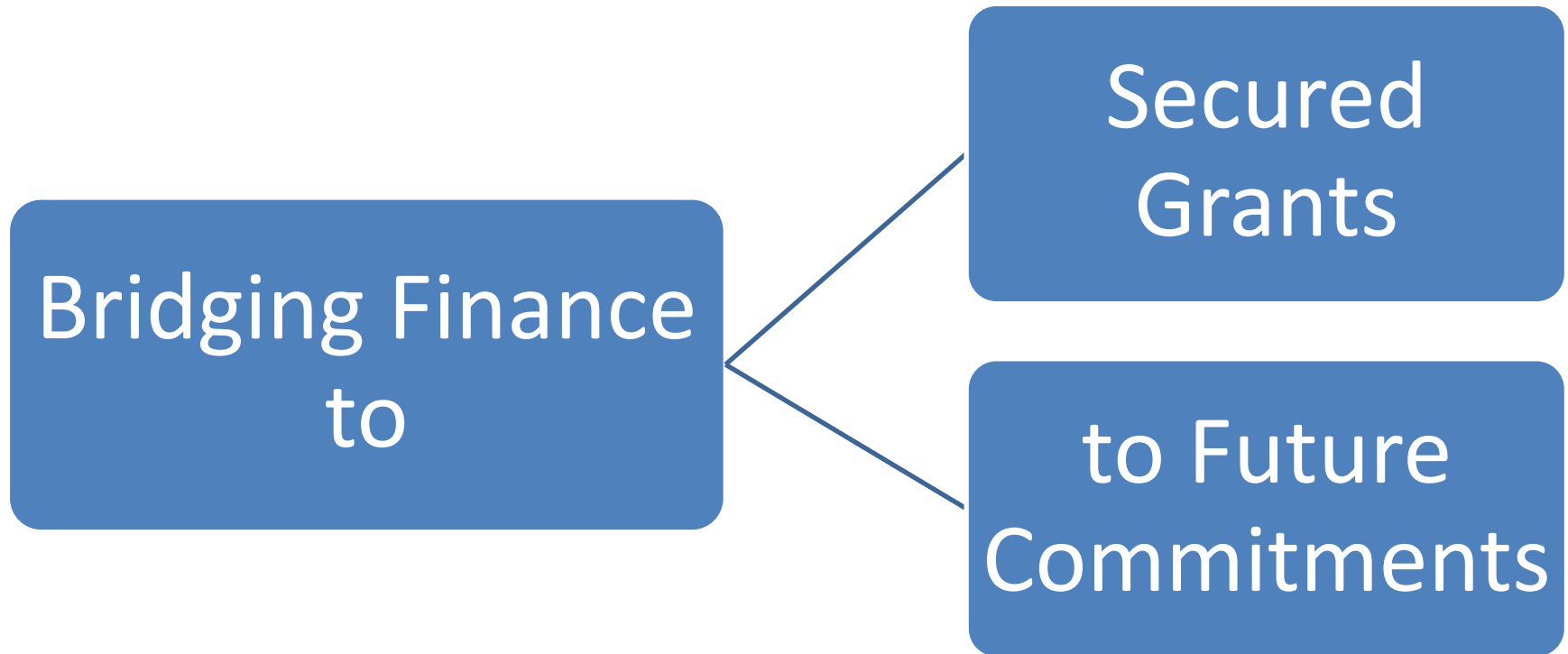
- Repayable Loan Finance
- Socially Minded Investors
- Social Outcome AND Repayment Capacity
- Finance is Recycled



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Clann Credo Loan Finance



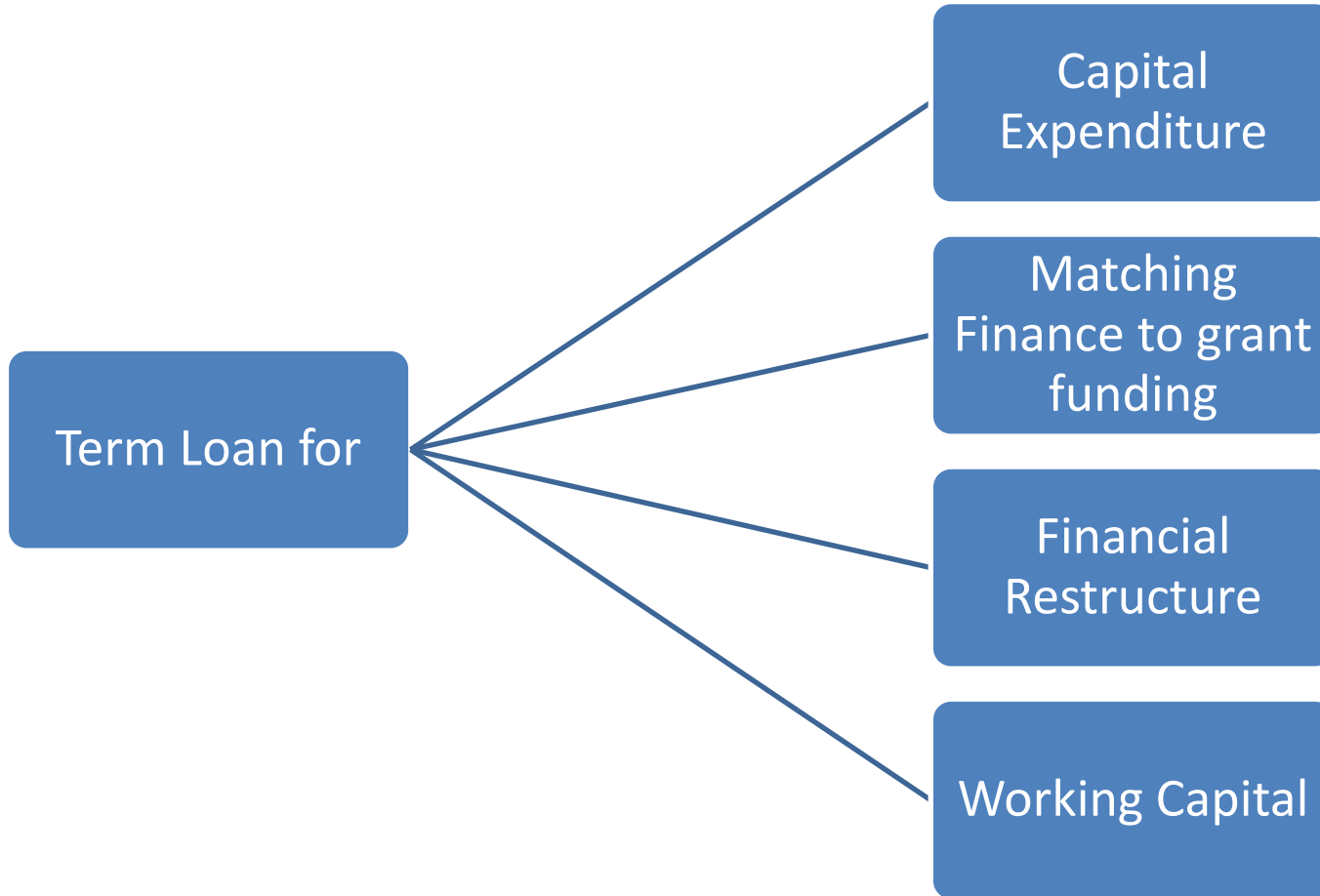
Interest paid monthly with lump sums paid as the Grant or Commitment is received



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Interest and Capital repayments monthly but can be structured to match the income streams of the group



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Childcare Projects



- Approval in principle to support capital grant applications
- Term loans to part finance extensions / renovations
- Term loan to refinance existing loan
- Short term loan / bridging against grants or planned fundraising



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Affordable Rates



	Loan Amount	Typical Annual Interest Rate	Typical Arrangement Fee
Term Loan: 5 to 15 years	€30,000 to €500,000	4.95%	None
Term Loan: 2 to 5 years	€30,000 to €500,000	6%	None
Bridging Loan: up to 2 years	€10,000 to €500,000	6%	1% (minimum fee €300)
Term Loan under €30,000	€10,000 to €30,000	6.75%	None

- **Low Interest Rates:** Interest rates are fixed on loans of up to 5 years; for terms greater than 5 years, interest rates track the ECB.
- **No Penalty Early Repayment:** You have can make extra payments with no penalty fees; in fact you will save on interest. Applies to **ALL** loans, including **fixed rate loans**.



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No Application Form

